



Restated historical financial information reflecting our organisational changes

For the years ended 31 March 2016 and 31 March 2015. Published 29 June 2016

Sheet 1 [Revenue, EBITDA and capex](#)

We've presented 2014/15 and 2015/16 financial information to reflect our new organisational structure and internal trading model changes.

These changes came into effect on 1 April 2016.

This information includes EE results from 29 January 2016.

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2015/16 Restated financial information

£m unless otherwise stated	As previously reported					Adjustments					£m unless otherwise stated	Restated				
	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY		Q1	Q2	Q3	Q4	FY
Revenue^{1,2}											Revenue^{1,2}					
BT Global Services	1,543	1,559	1,675	1,753	6,530	(347)	(347)	(368)	(365)	(1,427)	Global Services	1,196	1,212	1,307	1,388	5,103
BT Business	749	781	779	821	3,130	241	245	256	422	1,164	Business and Public Sector	990	1,026	1,035	1,243	4,294
BT Consumer	1,074	1,127	1,205	1,192	4,598	2	2	3	3	10	Consumer	1,076	1,129	1,208	1,195	4,608
EE	0	0	0	1,055	1,055	0	0	0	(214)	(214)	EE	0	0	0	841	841
BT Wholesale	530	520	527	509	2,086	48	55	51	34	188	Wholesale and Ventures	578	575	578	543	2,274
Openreach	1,249	1,267	1,294	1,290	5,100	0	0	0	0	0	Openreach	1,249	1,267	1,294	1,290	5,100
Other	16	19	21	17	73	(13)	(19)	(17)	(13)	(62)	Other	3	0	4	4	11
Eliminations	(883)	(892)	(907)	(981)	(3,663)	69	64	75	133	341	Eliminations	(814)	(828)	(832)	(848)	(3,322)
Total	4,278	4,381	4,594	5,656	18,909	0	0	0	0	0	Total	4,278	4,381	4,594	5,656	18,909
YoY % change	-1.7%	-0.0%	2.7%	21.9%	5.9%						YoY % change	-1.7%	-0.0%	2.7%	21.9%	5.9%
EBITDA^{1,2}											EBITDA^{1,2}					
BT Global Services	190	216	276	366	1,048	(97)	(103)	(114)	(133)	(447)	Global Services	93	113	162	233	601
BT Business	240	261	268	307	1,076	57	60	73	148	338	Business and Public Sector	297	321	341	455	1,414
BT Consumer	254	202	270	311	1,037	4	3	4	7	18	Consumer	258	205	274	318	1,055
EE	0	0	0	261	261	0	0	0	(88)	(88)	EE	0	0	0	173	173
BT Wholesale	140	127	135	140	542	45	48	47	73	213	Wholesale and Ventures	185	175	182	213	755
Openreach	639	648	677	700	2,664	(1)	(2)	0	(2)	(5)	Openreach	638	646	677	698	2,659
Other	(14)	(12)	(13)	(9)	(48)	(8)	(6)	(10)	(5)	(29)	Other	(22)	(18)	(23)	(14)	(77)
Total	1,449	1,442	1,613	2,076	6,580	0	0	0	0	0	Total	1,449	1,442	1,613	2,076	6,580
YoY % change	1.0%	-0.6%	2.9%	14.1%	4.9%						YoY % change	1.0%	-0.6%	2.9%	14.1%	4.9%
Capex^{2,3}											Capex^{2,3}					
BT Global Services	86	107	103	119	415	(5)	(10)	(7)	(10)	(32)	Global Services	81	97	96	109	383
BT Business	35	37	35	31	138	(5)	1	3	16	15	Business and Public Sector	30	38	38	47	153
BT Consumer	52	56	46	52	206	0	0	0	1	1	Consumer	52	56	46	53	207
EE	0	0	0	111	111	0	0	0	(15)	(15)	EE	0	0	0	96	96
BT Wholesale	44	46	41	46	177	12	7	4	9	32	Wholesale and Ventures	56	53	45	55	209
Openreach	402	348	321	376	1,447	0	0	0	0	0	Openreach	402	348	321	376	1,447
Other	39	35	41	41	156	(2)	2	0	(1)	(1)	Other	37	37	41	40	155
Total	658	629	587	776	2,650	0	0	0	0	0	Total	658	629	587	776	2,650
YoY % change	27.5%	18.0%	-2.0%	14.5%	13.9%						YoY % change	27.5%	18.0%	-2.0%	14.5%	13.9%

¹ before specific items

² EE reflects results for the period from acquisition on 29 January to 31 March 2016

³ before purchases of telecommunications licences

2014/15 Restated financial information

£m unless otherwise stated	As previously reported					Adjustments					£m unless otherwise stated	Restated				
	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY		Q1	Q2	Q3	Q4	FY
Revenue^{1,2}											Revenue^{1,2}					
BT Global Services	1,647	1,649	1,694	1,789	6,779	(394)	(376)	(369)	(411)	(1,550)	Global Services	1,253	1,273	1,325	1,378	5,229
BT Business	762	789	789	805	3,145	291	260	258	293	1,102	Business and Public Sector	1,053	1,049	1,047	1,098	4,247
BT Consumer	1,046	1,056	1,083	1,100	4,285	2	1	3	2	8	Consumer	1,048	1,057	1,086	1,102	4,293
EE	0	0	0	0	0	0	0	0	0	0	EE	0	0	0	0	0
BT Wholesale	525	529	532	571	2,157	48	50	50	56	204	Wholesale and Ventures	573	579	582	627	2,361
Openreach	1,245	1,245	1,255	1,266	5,011	0	0	0	0	0	Openreach	1,245	1,245	1,255	1,266	5,011
Other	19	16	20	18	73	(14)	(13)	(15)	(16)	(58)	Other	5	3	5	2	15
Eliminations	(890)	(901)	(898)	(910)	(3,599)	67	78	73	76	294	Eliminations	(823)	(823)	(825)	(834)	(3,305)
Total	4,354	4,383	4,475	4,639	17,851	0	0	0	0	0	Total	4,354	4,383	4,475	4,639	17,851
YoY % change	-2.1%	-2.4%	-2.7%	-2.3%	-2.4%						YoY % change	-2.1%	-2.4%	-2.7%	-2.3%	-2.4%
EBITDA^{1,2}											EBITDA^{1,2}					
BT Global Services	213	226	261	347	1,047	(135)	(116)	(118)	(135)	(504)	Global Services	78	110	143	212	543
BT Business	240	258	266	277	1,041	103	73	76	87	339	Business and Public Sector	343	331	342	364	1,380
BT Consumer	238	225	251	317	1,031	3	3	4	3	13	Consumer	241	228	255	320	1,044
EE	0	0	0	0	0	0	0	0	0	0	EE	0	0	0	0	0
BT Wholesale	126	125	136	174	561	35	47	50	53	185	Wholesale and Ventures	161	172	186	227	746
Openreach	624	627	651	698	2,600	0	(2)	0	(1)	(3)	Openreach	624	625	651	697	2,597
Other	(6)	(11)	2	6	(9)	(6)	(5)	(12)	(7)	(30)	Other	(12)	(16)	(10)	(1)	(39)
Total	1,435	1,450	1,567	1,819	6,271	0	0	0	0	0	Total	1,435	1,450	1,567	1,819	6,271
YoY % change	-0.3%	1.1%	2.0%	6.7%	2.5%						YoY % change	-0.3%	1.1%	2.0%	6.7%	2.5%
Capex^{2,3}											Capex^{2,3}					
BT Global Services	106	116	121	125	468	(9)	(18)	(15)	(12)	(54)	Global Services	97	98	106	113	414
BT Business	24	32	42	89	187	6	13	(1)	(45)	(27)	Business and Public Sector	30	45	41	44	160
BT Consumer	39	52	47	69	207	0	0	0	0	0	Consumer	39	52	47	69	207
EE	0	0	0	0	0	0	0	0	0	0	EE	0	0	0	0	0
BT Wholesale	53	53	49	55	210	3	5	18	58	84	Wholesale and Ventures	56	58	67	113	294
Openreach	258	246	300	278	1,082	0	0	0	0	0	Openreach	258	246	300	278	1,082
Other	36	34	40	62	172	0	0	(2)	(1)	(3)	Other	36	34	38	61	169
Total	516	533	599	678	2,326	0	0	0	0	0	Total	516	533	599	678	2,326
YoY % change	-13.4%	-10.4%	3.1%	18.1%	-0.9%						YoY % change	-13.4%	-10.4%	3.1%	18.1%	-0.9%

¹ before specific items

² EE reflects results for the period from acquisition on 29 January to 31 March 2016

³ before purchases of telecommunications licences